

**Bachelor's Degree Programme
(BDP)**

**Also for:
B.Com (CA&A)**

**ASSIGNMENT
2015-16**

**Elective Course in Commerce
ECO – 12: ELEMENTS OF AUDITING**

For July 2015 and January 2016 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068**

Elective Course in Commerce

ECO – 12: Elements of Auditing

ASSIGNMENT- 2015-16

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2015 and January 2016**). The validity is given below:

1. Those who are enrolled in **July 2015**, it is valid up to **June 2016**.
2. Those who are enrolled in **January 2016**, it is valid up to **December 2016**.

You have to submit the assignment of all the courses **to The Coordinator of your Study Centre**. For appearing in **June Term-End Examination**, you must submit assignment to the Coordinator of your study centre **latest by 15th March**. Similarly for appearing in **December Term-End Examination**, you must submit assignments to the Coordinator of your study centre **latest by 15th September**.

TUTOR MARKED ASSIGNMENT

Course Code	:	ECO - 12
Course Title	:	Elements of Auditing
Assignment Code	:	ECO – 12/TMA/2015-16
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

1. Define Auditing. Explain its objectives and advantages.

(20)
2. What is meant by verification? How does it differ from valuation? How would you verify the following?
 - a) Goodwill
 - b) Plant and Machinery

(10+10)
3. Discuss the main provisions of company law regarding the appointment, duties and removal of an auditor.

(20)
4. What important documents would you inspect before commencing the audit of a company? Explain.

(20)
5. Write short notes on the following:
 - a) Cost Audit
 - b) Clean and Qualified Report

(10+10)